Page 1 of 4

Electronically Recorded

Tarrant County Texas

Official Public Records

10/28/2009 4:28 PM

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- Stenley

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\$28.00

Suzanne Henderson

Submitter: SIMPLIFILE



HARDING COMPANY 13465 Midway Road, Suite 400 Dallas, Texas 75244

Submitter: HARDING COMPANY

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

DO NOT DESTROY WARNING - THIS IS PART OF THE OFFICIAL

Scal-Ean Inv

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BEGAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Producers 88 (4-89) — Paid-Up With 640 Acres Pooling Provision

ICode:13567

PAID-UP OIL AND GAS LEASE

(No Surface Use)

THIS LEASE AGREEMENT is made this day of CHESAPEAKE EXPLORATION, L.L.C., an Oklahoma limited liability company, whose address is 5529 Meadow Lakes Drive, North Richland Hills, Texas 76180, as Lessor, and CHESAPEAKE EXPLORATION, L.L.C., an Oklahoma limited liability company, whose address is P.O. Box 18496, Oklahoma City, Oklahoma 73154-0496, as Lessee. All printed portions of this lease were prepared by the party hereinabove named as Lessee, but all other provisions (including the completion of blank spaces) were prepared pointly by Lessor and Lessee.

1. In consideration of a cash bonus in hand paid and the covenants herein contained, Lessor hereby grants, leases and lets exclusively to Lessee the following described land, hereinafter called leased premises:

land, hereinafter called leased premises:

See attached Exhibit "A" for Land Description

in the County of <u>Tarrant</u>, State of TEXAS, containing <u>2.25</u> gross acres, more or less (including any interests therein which Lessor may hereafter acquire by reversion, prescription or otherwise), for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and non hydrocarbon substances produced in association therewith (including geophysical/seismic operations). The term 'gas' as used herein includes helium, carbon dioxide and other commercial gases, as well as hydrocarbon gases. In addition to the above-described leased premises, this lease also covers accretions and any small strips or parcels of land now or hereafter owned by Lessor which are contiguous or adjacent to the above-described leased premises, and, in consideration of the aforementioned cash bonus, Lessor agrees to execute at Lessee's request any additional or supplemental instruments for a more complete or accurate description of the land so covered. For the purpose of determining the amount of any shut-in royalties hereunder, the number of gross acres above specified shall be deemed correct, whether actually more or less.

2. This lease, which is a 'paid-up' lease requiring no rentals, shall be in force for a primary term of 3 (three) years from the date hereof, and for as long thereafter as oil or gas or other substances covered hereby are produced in paying quantities from the leased premises or from lands pooled therewith or this lease is otherwise maintained in effect pursuant to the provisions hereof.

- counted of Lessor integral any additional or supplemental subminiment for a more or manded at accusing contension of the large contension. Lessor agreement contension of the property of the contension of the content of the c

- in accordance with the net acreage interest retained hereunder.

 10. In exploring for, developing, producing and markething oil, gas and other substances covered hereby on the leased premises or lands pooled or unitized herewith, in primary and/or enhanced recovery, Lessee shall have the right of ingress and egress along with the right to conduct such operations on the leased premises as may be

Initials Marks of Charles

reasonably necessary for such purposes, including but not limited to geophysical operations, the drilling of wells, and the construction and use of roads, canals, pipelines, tanks, water wells, disposed wells, injection wells, pits, electric and telephone lines, power stations, and other facilities deemed encessary by Lessee to discover, produce, store, treat and/or transport production. Lessee may use in such operations, free of cost, any oil, gas, varied and/or transport production of the sease promises, except water from Lessor's wells or ponds. In exploring, developing, producing or marketing from the leased premises or lands pooled therewith, the encillary rights granted herein shall apply (a) to the entire leased premises described in Paragraph 1 above, notificationally and production of this lease, and (b) to any other lands in which Lessor not not remarked and the sease of premises or lands pooled therewith. When requested by Lessor in writing, Lesses shall bury its pipelines below ordinary plow deepth on cultivated lands. No well shall be located less than 200 feet from any house or barn now on the leased premises or such chief lands, and to commercial thinber and growing props freedom and materials, including well casing, from the leased premises of such other lands during the term of this lease or whitine areasonable time thereafter.

11. Lesses's obligations under this lesse, whither express of collection of twells, and the price of oil, gas, and other substances covered hereaft.

12. Lesses's obligations or such chief lesses which the expression of the lands during the term of this lesse or writine are assonable time thereafter.

13. Lesses's obligations or the production of failure of purchasers or carriers to take or transport such production, not, strike or lateral authority heritagi purchased by the production of the lands described herein, which are described by such laws, rules, regulations or orders, or by inability to obtain necessary permits, equipment, services, material, water described

operations.

17. Lessor, and their successors and assigns, hereby grants Lessee an option to extend the primary term of this lease for an additional period of 2 (two) years from the end of the primary term by paying or tendering to Lessor prior to the end of the primary term the same bonus consideration, terms and conditions as granted for this lease.

18. This lease may be executed in counterparts, each of which is deemed an original and all of which only constitute one original.

DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lease payments, in the form of rental, bonus and royalty, are market sensitive and may vary depending on multiple factors and that this Lease is the product of good faith negotiations. Lessor understands that these lease payments and terms are final and that Lessor entered into this lease without duress or undue influence. Lessor recognizes that lease values could go up or down depending on market sensitive and conditions. Lessor acknowledges that no representations or assurances were made in the negotiation of this lease that Lessor would get the highest price or different terms depending on future market conditions. Neither party to this lease will seek to alter the terms of this transaction based upon any differing terms which Lessee has or may negotiate with any other lessors/oil and gas owners.

IN WITNESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory and the signatory's s, downsers, executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Lessor. WHETHER ONE OR MORE) rs,dewa poe G Charlie Gideon Randy R. Seale 12-550 m /655000 -0.950X ACKNOWLEDGMENT STATE OF TEXAS ent was acknowledged b day of Oct., 20 0 9, by Randy R Seale, as a managing member of Seal-Eon Investments, LLC. efore me on the ° C_ C Notary Public, State of Texas ₫, LUKAS GRANT KRUEGER Kruce Notary's name (printed): (Cara Grave Notary's commission expires: Falsewast Notary Public, State of Texas 19,70,2 My Commission Expires February 19, 2012 ACKNOWLEDGMENT ARRAM 20 07, by Cindy Seale, as a managing member of Seal-Eon Investments, LLC. _day of _ cknowledged before me on the LUKAS GRANT KRUEGER \Rightarrow Notary Public, State of Texas

Notary's name (printed): Lucas

Rotary's commission expires: February Notary Public, State of Texas Lucacac My Commission Expires February 19, 2012 ACKNOWLEDGMENT STATE OF TEXAS by Karen Seale Gideon, as a managing member of Seal-Eon Investments, LLC. I AC 2muz 2 acknowledged before me on the LUKAS GRANT KRUEGER Notary Public, State of Texas My Commission Expires Notary Public, State of Texas BEANT KENELER Notary's name (printed): Lucas Granning Notary's commission expires: FREGUERA February 19, 2012 ACKNOWLEDGMENT STATE OF TEXAS 2029, by Charlie Gideon, as a managing member of Seal-Eon Investments, LLC. UNTY OF APP ANT LUKAS GRANT KRUEGER A Y PUS Kuesen 4 14,70,2 Notary Public, State of Texas My Commission Expires February 19, 2012 RECORDING INFORMATION STATE OF TEXAS County of M., and duly This instrument was filed for record on the day of records of this office. of the recorded in Book age By______ Clerk (or Deputy) Initials MA KSq Cb Page 2 of 3 Prod 88 (4-89) - PU 640 Acres Pooling NSU w/ Option (10/29)

Page 4 of 4

Land Description

Attached to and made a part of that certain Paid Up Oil and Gas Lease dated the
From time to time Lessee may determine that some part or all of the Leased Premises should be more specifically described, in which case Lessor agrees to execute any substitute Lease(s) or correction to Lease(s) tendered by Lessee for such re-description.
Tract 1: 2.25 acres, more or less, being situated in the John Condra Survey, Abstract No. 311, Tarrant County, Texas and being further described in that Special Warranty Deed dated June 9, 2009 from RANDY R. SEALE, Independent Executor of the Estate of Lottie P. Seal, Deceased, Cause No. 06-2002-2, Tarrant County, Texas, and KAREN SEALE GIDEON, as GRANTORS, to SEAL-EON INVESTMENTS, LLC, as GRANTEE, recorded as Instrument No. D209153557 of the Official Records of Tarrant County, Texas on June 10, 2009 and also described in a Correction Special Warranty Deed from RANDY R. SEALE, Individually and as Beneficiary of the Estate of LOTTIE P. SEALE and KAREN SEALE GIDEON, Individually and as Beneficiary of Estate of LOTTIE P. SEALE to SEAL-EON INVESTMENTS, LLC recorded

ID:,

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